

LABORERS NATIONAL PENSION FUND
REPORT OF SUMMARY PLAN INFORMATION
2008 Plan Year

This report is being provided to all Union affiliates that represent participants in the Laborers National Pension Fund and to all Employers obligated to contribute to the Pension Fund. The Pension Protection Act of 2006 amended ERISA to require that all multiemployer pension plans, including this Pension Fund, provide to the bargaining parties annually a Report of Summary Plan Information containing the routine information set forth below. The Report is due after the Pension Fund files its Form 5500 Annual Report with the U.S. Department of Labor.

Except as otherwise specified, all information in this Report pertains to the Fund's 2008 plan year, which is the first plan year for which this new Report of Summary Plan Information is due. A similar Report will be provided to you each year hereafter.

1. Contribution Schedule and Benefit Formula Information.

As set forth more fully in the Summary Plan Description, the Pension Fund provides a monthly benefit at Normal Retirement Age based on the contribution rates in effect and the number of pension credits. A representative sample of contribution and benefit levels follow.

Hourly Contribution Rate	Amount Payable for Each Year of Pension Credit Earned from January 1, 2000 through December 31, 2007	Amount Payable for Each Year of Pension Credit Earned on or After January 1, 2008
\$ 0.20	\$14.04	\$7.02
0.25	17.28	8.64
0.50	34.63	17.32
0.75	48.75	24.38
1.00	62.71	31.36
1.25	75.81	37.91
1.50	87.36	43.68
1.75	98.16	49.08
2.00	108.36	54.18
2.50	128.86	64.43
3.00	149.36	74.68
3.50	169.86	84.93
4.00	190.36	95.18
4.50	210.86	105.43
5.00	231.36	115.68

The following provisions of the Pension Fund's Rules & Regulations were changed in the 2008 plan year:

- Effective January 1, 2008, the pension benefit schedule was adjusted to reduce the benefit accrual rate at each contribution rate. The benefit accrual rates for all pension credit earned on or after January 1, 2008 were reduced by 50% from the benefit schedule in effect as of December 31, 2007.

2. Number of Contributing Employers.

During the 2008 plan year, 1,795 employers were obligated to contribute to the Pension Fund.

3. Employers Contributing More than 5%.

During the 2008 plan year, there were no employers that contributed more than 5% of total contributions to the Fund.

4. Participants for Whom No Contributions Were Made.

As required by the law, the chart below sets out, for the 2008, 2007, and 2006 plan years, the number of participants with respect to whom no employer contributions were made because their employer had withdrawn from the Fund as of the beginning of the year. This information is not readily available to the Fund, so the number is an estimate. Benefits are not earned by a participant for periods when no employer is obligated to contribute to the Fund for him.

	2008 Plan Year	2007 Plan Year	2006 Plan Year
Participants	250	0	0

5. Plan Funding Status.

The Pension Fund was certified by its actuary as being in the “Green Zone” (neither endangered nor critical status) for the 2008 plan year.

6. Number of Employers That Withdrew in Preceding Plan Year.

During the 2007 plan year, one employer withdrew from the Pension Fund. As reported on the 2008 Form 5500, the actual or estimated amount of employer withdrawal liability assessed was \$149,702.

7. Transaction Information.

The Pension Fund did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2008 plan year.

8. Amortization Extension or Shortfall Funding Method Information.

The Pension Fund did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2008 plan year. The Fund did not use the shortfall funding method (as described in ERISA §305) for the 2008 plan year.

9. Right to Additional Information.

As a contributing Employer or participating Union under the Pension Fund, you have the right to request from the Fund Administrator, in writing, a copy of the Plan’s 2008 Form 5500, Summary Plan Description, and any summaries of material modifications. You are entitled to receive only one copy during any one 12-month period, and the Administrator may charge a reasonable amount to cover the cost of providing the documents requested.

Any questions concerning this Report should be directed to the Fund Administrator, Lu Beth Greene, Laborers National Pension Fund, P.O. Box 803415, Dallas, Texas 75380, Tel. (972) 233-4458.
